

To: Basel IA ANPR Public File
Small Bank Holding Company Policy Public File

From: Allison Breault

Date: January 13, 2006

Re: Meeting with the Independent Community Bankers of America

On October 20, 2005, Governor Bies met with the regulatory review committee of the Independent Community Bankers of America ("ICBA") to discuss, among other matters, the interagency advance notice of proposed rulemaking (issued October 6, 2005) to revise the existing risk-based capital standards, and the Board's proposal (issued September 7, 2005) to expand the definition of a small bank holding company under the Board's Small Bank Holding Company Policy and under the Board's risk-based capital guidelines. The bankers expressed concerns about several regulatory relief issues regarding both banking supervision and community affairs issues.

The list of attendees included:

Federal Reserve Board:

Susan Bies
Richard Watkins
Greg Feldberg

ICBA:

Charles Lusk
Christopher Cole
Howard Rex Brittle
Joanne Shephard
John Schneider
Karen Thomas
Kathleen Thuman
Kirk Pittman
Lawrence Maschhoff
Marilyn Boeding
Robert Rowe
Rodger Bense
Ronald Sibley
Steven T. Sabatini
Terry Jorde
Timothy Kubli
Thomas Boyer
Thomas Gooding
Travis Holdman